

CARRIERS ARE GOING BANKRUPT

2023

Yellow Corp
Convoy
Matheson Trucking
Surge Transportation
Elite Transit Solutions
Meadow Lark Agency
Transplus

2024

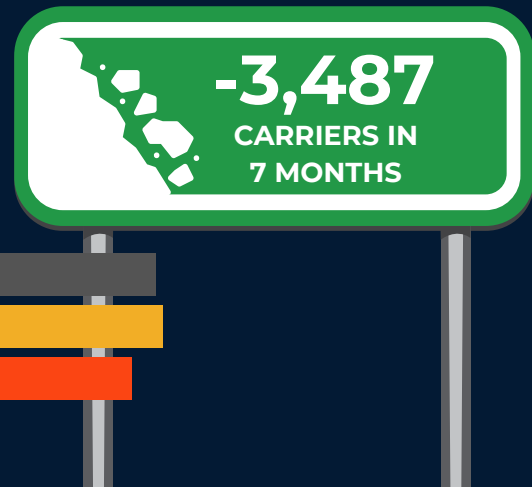
Arnold Transportation Services
California Intermodal Associates Inc.
Flagship Transport
A&A Express
Pride Group
Surge Transportation
Blue Thunder Trucking
A1 Transport Network
Universal Capacity Solutions

AB Brothers
U.S. Logistics Solutions
Patriot Transport
Expedito Systems
APL Cargo
Raven Transport
Tony's Express
Warren Trucking
Universal Capacity Solutions

Carrier (Truck Tractors & Trailers) 5-Year Trend ⁽¹⁾



Truck Tractors & Trailers, in United States 5-Year Trend



“The June trucking ton-mile index continues to suggest that for-hire trucking freight demand is moving along the bottom of a trough, with no sign yet of an unseasonal uptick.”

“The seasonal tightening of capacity we saw in the truckload sector in June wasn’t due so much to strong overall demand, but rather capacity exit since last year.” ⁽²⁾

Jason Miller

Professor of Supply Chain Management
Michigan State University



CARRIER RED FLAGS

Key points to consider when evaluating your current and/or future carriers.



How much dedicated do they currently run?

If 50-90% of their business relies on the market, then this could be a red flag.



How long has the carrier been running dedicated?

If they are new to dedicated, will they continue to work with you when the market turns in their favor?



How many empty miles does the carrier run?

One-way freight without backhaul solutions can cut into the carrier's operating costs.



How out of balance are their operational costs?

6.6% increase in trucking operational costs due to:

- Rising equipment costs
- Driver wages
- Maintenance costs
- Driver turnover
- Increased deadhead
- Increased insurance costs

Razor-thin profit margins cause at-risk carriers to sacrifice safety improvements, customer service, and equipment upgrades.



How many shippers do they currently service?

Having a diversity of customers in a carrier's portfolio ensures stability.

Sources: (1) Federal Motor Carrier Safety Administration (FMCSA). "Registration Statistics Custom Reports." FMCSA Analysis and Information Online. Accessed 8/20/24. <https://ai.fmcsa.dot.gov/RegistrationStatistics/CustomReports>. (2) Miller, J. (2024, August 19). LinkedIn. https://www.linkedin.com/posts/jason-miller-32110325_supplychain-supplychainmanagement-markets-activity-7231268681060642816-Q-ST

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920-617-3723



solutions@papertransport.com



1250 Mid Valley Drive, De Pere, WI, 54115



www.papertransport.com

